



STAR-CENTRE

Model Power Purchase Agreement



[A Power Purchase Agreement (PPA) template is a structured contract between an energy seller and buyer, defining terms for purchasing solar power. It covers contract duration, pricing, payment terms, responsibilities, metering, billing, force majeure, and dispute resolution to ensure clarity, legal protection, and operational efficiency. The following outline gives suggestions for a model PPA.]

A. Parties

Seller: **[Company Name]**, a company registered under [Country] laws, located at [Address].

Buyer: **[Company Name]**, a company registered under [Country] laws, located at [Address].

Term

This agreement is valid for **[X] years** from the Commercial Operation Date (COD).

Either party may terminate the agreement under specific conditions, such as breach of contract or prolonged force majeure events.

Renewal terms may be negotiated upon mutual agreement.

Energy Purchase & Pricing

- Buyer agrees to purchase **[X] MWh** of solar energy annually.
- Tariff rate: **[X] currency/unit**, subject to periodic review as per regulatory guidelines.
- Payments due **[Monthly/Quarterly]**, to be made within **[X] days** of invoice receipt.
- Late payments may incur penalties as per agreed terms.
- Adjustments in tariff may be made based on inflation, government policies, or market conditions.

Responsibilities of the Parties

- Seller
 - Install, operate, and maintain the solar power system efficiently.
 - Ensure compliance with all regulatory and safety standards.
 - Provide periodic performance reports and maintenance schedules.
 - Maintain insurance coverage for the solar power system.
- Buyer
 - Make timely payments as per the agreed schedule.
 - Provide necessary access for system maintenance and inspections.
 - Ensure compliance with grid interconnection requirements.
 - Notify the Seller of any operational issues affecting energy consumption.

Metering & Billing

- Energy output shall be measured using **[Type of Meter]**, calibrated as per industry standards.

Note: The content in the document is intended to only provide guidance to prepare the report

- Billing shall be based on actual energy delivered, with provisions for dispute resolution within **[X] days**.
- Any discrepancies in metering shall be resolved through independent verification.
- Buyer may request periodic audits of metering accuracy.

Force Majeure

- Events such as natural disasters, war, or government actions shall be considered force majeure.
- Obligations shall be suspended during such events, with provisions for renegotiation if disruptions persist beyond **[X] months**.
- Parties shall make reasonable efforts to mitigate the impact of force majeure events

Dispute Resolution

- Any disputes shall be resolved through **[Arbitration/Mediation]** in **[Location]**.
- Governing law: **[Applicable Law]**
- In case of unresolved disputes, parties may seek legal recourse as per jurisdictional laws. \Costs of dispute resolution shall be borne as per mutual agreement.

Miscellaneous

- Amendments must be in writing and signed by both parties.
- Confidentiality clauses apply to all proprietary information.
- Compliance with environmental and sustainability standards is mandatory.
- Notices and communications shall be made in writing and delivered via registered mail or electronic means.